

## AML A signs Memorandum of Understanding with the European Supervisory Authorities for effective cooperation and information exchange

**AML A today announced that it has concluded a multilateral Memorandum of Understanding (MoU) with the European Supervisory Authorities (EBA, EIOPA and ESMA - the ESAs) to ensure effective cooperation and information exchange between the four institutions.**

The multilateral [MoU](#) outlines how the ESAs and AML A will exchange information with one another and cooperate in practice to perform their respective tasks in an efficient, effective and timely manner. The memorandum aims to promote supervisory convergence throughout the EU's financial sector, enable the exchange of necessary information, and foster cross-sectoral learning and capacity building among supervisors in areas of mutual interest. It is part of the overall cooperation framework that AML A is required to issue in relation to the financial sector and is an important component of the institutional arrangements going forward.

**Petra Hielkema, Chair of EIOPA and Chair of the Joint Committee of the ESAs** said: *"The memorandum we signed demonstrates the strong commitment of Europe's financial supervisors to working closely together to combat money laundering and terrorist financing—crimes that undermine social justice and the well-being of our communities. Uncovering companies that engage in or facilitate such activities demands serious effort and dedication. The ESAs stand ready to support AML A with all the knowledge and information at our disposal so that it can exercise its new powers to ensure that these illicit activities do not go undetected or unpunished on our soil. We look forward to a productive and efficient EU-wide collaboration with AML A to protect the integrity of the EU's financial system and create a safer and fairer financial environment for all."*

**Bruna Szego, Chair of AML A** said: *"This Memorandum marks an important step in delivering a risk focused and integrated European AML/CFT framework. Cooperation between AML A and the ESAs is essential so that we support each other to effectively deliver on our respective mandates and work together for a safer and more resilient Europe. The fight against crime affects all sectors and we are stronger when we work together."*

## **Legal background**

Article 91 of the AMLA Regulation requires AMLA to conclude a multilateral MoU with the ESAs by 27 June 2025, which would set out how the Authorities intend to cooperate in the performance of their tasks under Union law.

## **About AMLA**

The Authority for Anti-Money Laundering and Countering the Financing of Terrorism (AMLA) has the objective to transform the anti-money laundering and countering the financing of terrorism (AML/CFT) supervision in the EU and enhance cooperation among financial intelligence units (FIUs). AMLA will directly supervise the EU's highest-risk financial institutions with significant cross-border exposure. It will exercise indirect supervision across both the financial and non-financial sectors, ensuring that national supervisors apply EU AML/CFT rules consistently and effectively. AMLA coordinates the work of Financial Intelligence Units (FIUs) helping to improve the quality, consistency, and cross-border exchange of financial intelligence. It complements EU AML/CFT rules by developing regulatory and implementing technical standards and issuing guidelines.

## **About the ESAs**

The three European Supervisory Authorities (the EBA, EIOPA and ESMA) have the objective to protect the public interest by contributing to the short, medium, and long-term stability and effectiveness of the financial system, for the Union economy, its citizens, and businesses. The ESAs are tasked with developing and implementing a common regulatory framework and convergent supervisory practices across the EU.

Through the Joint Committee, the ESAs regularly and closely coordinate their supervisory activities within the scope of their respective responsibilities to ensure consistency in their practices. The Joint Committee's chairmanship rotates annually among the authorities. In 2025, the forum is chaired by EIOPA.

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