Anti-Money Laundering Authority

SUMMARY OF THE 8TH MEETING OF THE GENERAL BOARD IN SUPERVISORY COMPOSITION

Date	29 April 2026
Time	09:15 – 13:30
Location	Online - WebEx

INTRODUCTION

Discussion

The Chair opened the meeting, by welcoming AMLA's new Executive Board member Hennie Verbeek-Kusters and EIOPA's new Executive Director Damian Jaworski, informed members that the proceedings were recorded for internal purposes and invited declarations of conflicts of interest.

Conclusion

No conflicts of interest were raised.

1. APPROVAL OF THE AGENDA (POINT FOR DECISION)

Discussion

The Chair proposed the adoption of the agenda. The Chair invited any comments or objections to the agenda, none were voiced.

Conclusion

The agenda was approved as tabled.

2. APPROVAL OF THE MINUTES OF THE 7TH AMLA GB MEETING IN SUP COMPOSITION

Discussion

The Chair introduced the item concerning the approval of the minutes of the 7th General Board meeting in Supervisory composition. The Chair recalled that a draft of the minutes had been circulated to General Board members in advance of the meeting. The comments received had been considered and incorporated where appropriate, and a revised version of the minutes had subsequently been approved by written procedure.

One member raised a point indicating that their comments were not reflected in a balanced manner in the final minutes. The Chair confirmed that all comments received had been taken into account. Nevertheless, the Chair proposed to conduct a final review of the text and, if necessary, to organise an additional round of written procedure to confirm the wording.

Conclusion

The General Board took note of the approval of the minutes of the 7th General Board Supervisory composition.

3. UPDATE ON THE LAUNCH OF THE INTERNAL COMMITTEES AND THE DELIVERY OF MANDATES (POINT FOR DECISION)

Discussion

The Chair introduced the update on the launch of the Internal Committees and the delivery of mandates. AMLA staff presented the objectives, governance arrangements and work programmes of the Internal Committee on Supervision and the Internal Committee on Private Sector Standards, including the proposal to deliver most mandates through dedicated Task Forces and to approve the related Terms of Reference.

General Board Members broadly expressed support for the establishment of Task Forces, while highlighting the need to balance ambition with the practical constraints faced by national authorities. The discussion focused on the importance of flexibility in participation, effective information-sharing, and inclusive arrangements that would allow all mandate holders to remain informed and engaged, including those not directly participating in specific Task Forces.

Members underlined the importance of transparency and of timely information flows between Task Forces, Internal Committees and the General Board, including the circulation of summaries and conclusions in advance of General Board meetings. The need to ensure early involvement of all relevant authorities, including appropriate consideration of Financial Intelligence Unit (FIU) expertise where relevant, was also emphasised.

Concerns were raised regarding the overall number of workstreams, the intensity of meetings, potential overlaps in scheduling and the impact of resource constraints, particularly for smaller authorities. Members also stressed that Task Force work should remain aligned with the strategic direction agreed by the General Board and be guided by a clear risk-based approach. The importance of addressing information technology and data infrastructure considerations at an early stage was also highlighted.

AMLA staff responded to the points raised, clarifying participation arrangements, information-sharing mechanisms, governance safeguards and the flexible application of experience requirements. AMLA staff confirmed that Task Force outputs would follow the established governance process and that a technical correction to the Terms of Reference would be made regarding the role of the European Commission.

Conclusion and Next steps

The General Board Members approved the establishment of the proposed Task Forces and their Terms of Reference, subject to a technical amendment, and took note of the intended next steps for the work of the Internal Committees.

4. NON-FINANCIAL SECTOR (POINT FOR INFORMATION)

4.1. OVERALL APPROACH

4.2. NFS SURVEY AND REPORT

4.3. NFS RAM APPROACH

4.4. COMMUNICATION AND ENGAGEMENT

Discussion

The Chair introduced an update on non-financial sector supervision. AMLA staff presented the main findings of a survey of national authorities, highlighting fragmented supervisory practices, limited risk awareness and significant capacity constraints in the non-financial sector. AMLA staff outlined a phased and pragmatic supervisory approach, including a simplified risk assessment methodology and targeted capacity-building and engagement activities.

General Board Members supported the approach and stressed the need for supervision to be proportionate, risk-based and sector-specific. Members emphasised that supervisory and reporting requirements for low-risk or very small entities should remain limited, and that supervisory efforts should focus on higher-risk sectors and entities. The importance of gradual implementation, realistic timelines, clear communication with the private sector and continued dialogue with supervisors was underlined.

AMLA staff clarified that legal deadlines would be respected, that transitional considerations would be explored where possible, and that the survey report was for internal use.

Conclusion

The General Board Members took note of the update and supported the proposed phased, strategic and proportionate approach to non-financial sector supervision.

5. LAUNCH OF THE PUBLIC CONSULTATION ON HOME AND HOST SUPERVISORS (ART. 46(4) AMLD) (POINT FOR DISCUSSION)

Discussion

The Chair introduced the item on the launch of the public consultation on cooperation between Home and Host Supervisors. AMLA staff presented the draft regulatory technical standards, outlining their scope, objectives and key elements, including information exchange, cooperation in supervisory inquiries and the establishment of common supervisory approaches in the context of group supervision.

General Board Members broadly supported the launch of the public consultation. The discussion focused on the relationship between the draft standards and existing supervisory college frameworks, the proportionality and legal certainty of early information-sharing requirements in enforcement contexts, and the need to ensure that proactive information exchange is limited to information with a significant impact on supervisory risk assessments. Members also sought clarification regarding the meaning of an efficient approach to cooperation, including expectations regarding timeliness and communication practices.

AMLA staff clarified the interaction with supervisory colleges, the legal basis of the information-sharing provisions and the intended proportional interpretation of efficiency and significance.

Conclusion

The General Board took note of the presentation and agreed to launch the public consultation on the draft regulatory technical standards on cooperation between Home and Host Supervisors.

6. FINANCIAL SECTOR SUPERVISION – UPDATE (POINT FOR INFORMATION)

6.1. INDIRECT SUPERVISION / OVERSIGHT APPROACH

6.2. AML/CFT SUPERVISORY METHODOLOGY (ART. 8 AMLAR) IN CONJUNCTION WITH RISK BASED SUPERVISION GUIDELINES (ART. 40(3) AMLD)

6.3. CENTRAL AML/CFT DATABASE (ART. 11 AMLAR) - UPDATE

Discussion

The Chair introduced an update on financial sector supervision. AMLA staff presented the main elements of the emerging European Union AML/CFT supervisory system, including the approach to indirect supervision, the development of a common supervisory methodology and the establishment of a Central AML/CFT Database. AMLA staff underlined the objective of reducing fragmentation, enabling risk-based supervision and supporting consistent supervisory outcomes across the European Union.

General Board Members broadly supported the proposed direction and emphasised the importance of proportionality, flexibility and sector-neutrality in the design of supervisory tools. Members stressed that national authorities should retain appropriate discretion in planning and prioritising supervisory activities. Questions were raised regarding reporting formats, data infrastructure and information technology requirements, with members calling for early clarity, manageable implementation, proportionality, and lessons learned from existing European reporting systems.

Members discussed the role and scope of the supervisory handbook, emphasising the need to strike a balance between convergence and national supervisory judgement. The importance of secure and efficient information-exchange channels was highlighted. From an indirect supervision perspective, Members underlined the need to prioritise high-risk areas and to ensure that indirect supervision receives sufficient focus and resources alongside direct supervision.

AMLA staff clarified that the methodology and supporting tools would be developed in a phased manner, guided by usability and proportionality, and informed by ongoing engagement with supervisors.

Conclusion

The General Board took note of the update on financial sector supervision and expressed broad support for the proposed approaches to indirect supervision, the supervisory methodology and the Central AML/CFT Database.

7. ANY OTHER BUSINESS

Confidential session.

Annex - Written procedures concluded by the General Board (in SUP composition) until 29 April 2026

- GBSUPX20 – 2026 – wp – Review of GB RoPs
- GBSUPX21 – 2026 – wp – Draft minutes of the 7th GB meeting in SUP composition of the 5 February 2026
- GBSUPX22 – 2026 – wp - Draft minutes of the 7th GB meeting in JOINT composition of the 4 February 2026
- GBSUPX23 – 2026 – wp - Draft minutes of the 7th GB meeting in SUP and JOINT composition of the 4-5 February 2026
- GBSUPX24 – 2026 – wp – Public consultation paper RTS 16(4) and 17(3)
- GBSUPX25 – 2026 – wp – Consultation paper GLs BWRA
- GBSUPX26 – 2026 – wp – GB meeting dates 2027

LIST OF PARTICIPANTS

MEMBER STATES

- Austria
- Belgium
- Bulgaria
- Croatia
- Cyprus
- Czechia
- Denmark
- Estonia
- Finland
- France
- Germany
- Greece
- Hungary
- Ireland
- Italy
- Latvia
- Lithuania
- Luxembourg
- Malta
- Netherlands
- Poland
- Portugal
- Romania
- Spain
- Slovakia
- Slovenia
- Sweden

EEA OBSERVER STATES

- Iceland
- Norway

EU OBSERVER INSTITUTIONS

- EBA
- ECB
- EIOPA
- ESMA

EUROPEAN COMMISSION

- EC

AMLA

- Chair
- Executive Board Members
- Executive Director
- AMLA staff